



« matrix: correspondent lending »

» website: scotsmanguide.com/correspondent

		REQUIREMENTS									PROGRAMS OFFERED								PRODUCTS OFFERED							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	
<p>This matrix should be used by mortgage brokers or bankers looking to develop a correspondent-lending relationship with a larger lender (aka sponsor). Correspondent lenders originate and fund loans in their own name and then sell the loan to a larger lender that will service or sell the loan. Use this matrix to find the sponsor whose minimum requirements, programs and products fit your company's needs.</p>											10 Third party originations 11 Emerging mortgage banker 12 Warehouse lines 13 Product pricing engine 14 Delegated underwriting authority 15 Flow 16 Bulk								17 Conforming 18 Portfolio/nonconforming 19 FHA 20 VA 21 USDA 22 Jumbo/super jumbo 23 Reverse 24 Minimum FICO							
COMPANY NAME		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	
American Financial Resources Inc. 866-656-9728 www.afrwholesale.com CONTACT: Corey Dubnoff corey@afmortgage.com		2	500K	0	250K	500K	5M	25	Y				Y		Y	Y	Y	Y			Y		Y			600
NATIONWIDE		Most FHA programs allowed including CTP, 203(k) and 203(k) Streamline and manufactured housing.																								
Bofi Federal Bank 888-883-9672 www.bofifederalbank.com CONTACT: Darin Judis djudis@bofi.com		2	2.5M	10M	500K	0	0	25	Y					Y			Y		Y					Y	660	
NATIONWIDE		Jumbo/super jumbo, niche, portfolio																								
First Guaranty Mortgage Corp. 888-295-7899 www.FGMCcorrespondent.com CONTACT: Jeffrey Gibson Cdinquiry@fgmc.com		2	500K	300K	300K	500K	500K	0	Y	Y		Y			Y	Y	Y	Y	Y		Y	Y	Y			530
NATIONWIDE		Specialize in FHA/VA including manufactured homes, FHA One Time Close, FHA 203(k) (Streamline and Full), Fannie Mae HomePath and HomePath Renovation.																								
Impac Correspondent Lending 888-750-8080 www.impaccompanies.com/correspondent CONTACT: Larry Maitlin lmaitlin@impaccompanies.com		3	1M	1M	300K	300K	1M	25	Y			Y	Y		Y	Y	Y	Y	Y		Y	Y	Y			580
NATIONWIDE except SD		FHA, VA, USDA, FNMA and FHMLC with minimal overlays; flow or bulk; no seasoning restrictions																								
NewDay Financial 866-300-8295 www.newdaycorrespondent.com/SG CONTACT: Don Schmaltz dschmaltz@newdayyes.com		1	100K	10M	0	0	4M	0	Y				Y	Y	Y	Y	Y			Y	Y				600	
NATIONWIDE		Up to 100% cash-out or debt consolidation for VA loans to 600 credit scores.																								
New Penn Financial 877-920-PENN (7366) www.NewPennCorrespondent.com CONTACT: Karey Geddes kgeddes@newpennfinancial.com		0	5M	0	1M	1M	0	0	Y						Y		Y		Y					Y	680	
NATIONWIDE		Portfolio non-agency loans from \$100K to \$2M; foreign nationals, N00, up to 20 properties owned and much more!																								
Pacific Union Financial LLC 720-284-7782 www.corr.pacuniondirect.com CONTACT: Jeff Vanderluit jvanderluit@loanpacific.com		3	1M	500K	300K	300K	10M	50	Y			Y			Y	Y	Y	Y	Y		Y					560
NATIONWIDE		Fannie and Ginnie direct conduit offering niche correspondent platform with minimal overlays.																								
Stearns Lending 714-513-7777 www.stearnsrespondent.com CONTACT: Greg Davis, SVP gdavis@stearns.com		0	250K	0	300K	1M	3M	20	Y			Y	Y		Y	Y	Y	Y		Y	Y	Y			620	
NATIONWIDE except HI MS NY		Minimum overlays; broad product offerings; experienced operations staff; correspondent client approvals in 2-3 weeks, loan purchasing in 3-5 days																								
Stonegate Mortgage Corp. 866-482-8846 x405 http://www.wholesale.stonegatemt看.com CONTACT: John Dennison t看@stonegatemt看.com		0	100K	1M	250K	500K	5M	20	Y				Y	Y	Y	Y	Y	Y		Y	Y	Y	Y		620	
AR CO GA IA IL IN KS KY MI MN MO NE NJ NC OH OK PA SC TN TX and WI		Stonegate Mortgage Corp. is the fastest growing independently owned mortgage lender in the U.S. as ranked by Inc. magazine's Inc. 500.																								
<p>Tell lenders you found them in Scotsman Guide</p>																										
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Scotsman Guide makes every attempt to ensure the quality of matrix and directory information, which all listed lenders verify or update monthly. Because of the production cycle and dynamic nature of the industry, loan product terms and availability may not reflect the latest changes. Please contact lenders directly for the most-recent program details. If you believe data is inaccurate or misrepresented, please e-mail: matrixfeedback@scotsmanguide.com.